



SUNMAN-DEARBORN
COMMUNITY SCHOOLS

Financial Impact of Project

August 8, 2019

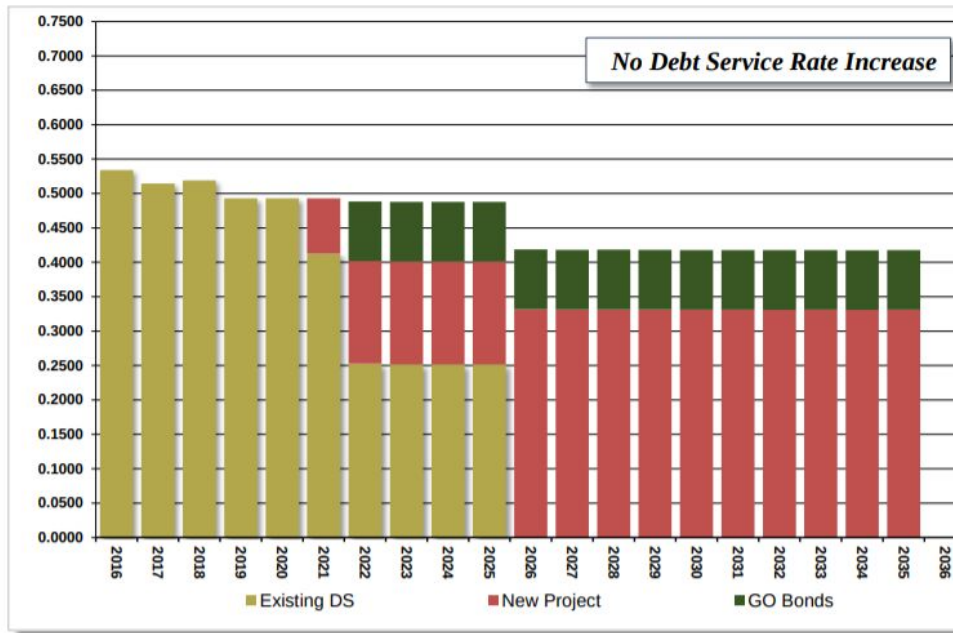


Project Hearing

Respectfully Presented by:
George K. Baum & Company

August 8, 2019

Estimated Debt Service Rate for \$48,000,000 Project



Notes:

- (1) Issue Bonds in Spring 2020, estimated interest rates (yields) ranging from 1.55% to 2.55 (2.71% NIC).
- (2) Debt Service Fund includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
- (3) Debt Service Rate is Based on 2019 certified assessed value of \$1,093,762,164 with no growth assumed thereafter.

Estimated Budget

Sources & Uses

Dated 05/15/2020 | Delivered 05/15/2020

Sources Of Funds

Par Amount of Bonds	\$48,000,000.00
Reoffering Premium	-

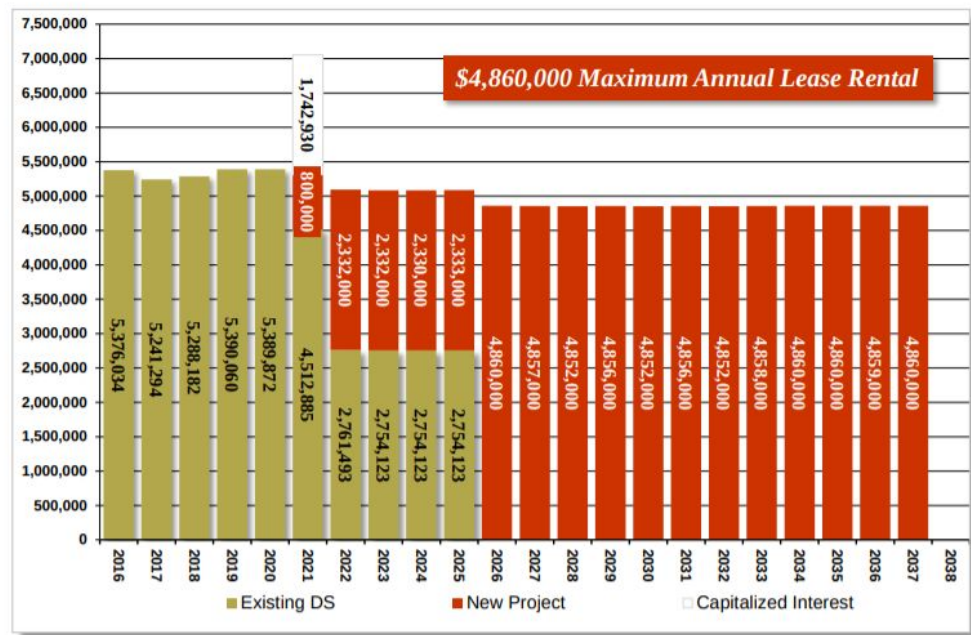
Total Sources	\$48,000,000.00
----------------------	------------------------

Uses Of Funds

Construction Hard Costs	41,665,000.00
Construction Soft Costs	3,877,069.97
Capitalized Interest	1,742,930.03
Costs of Issuance	715,000.00

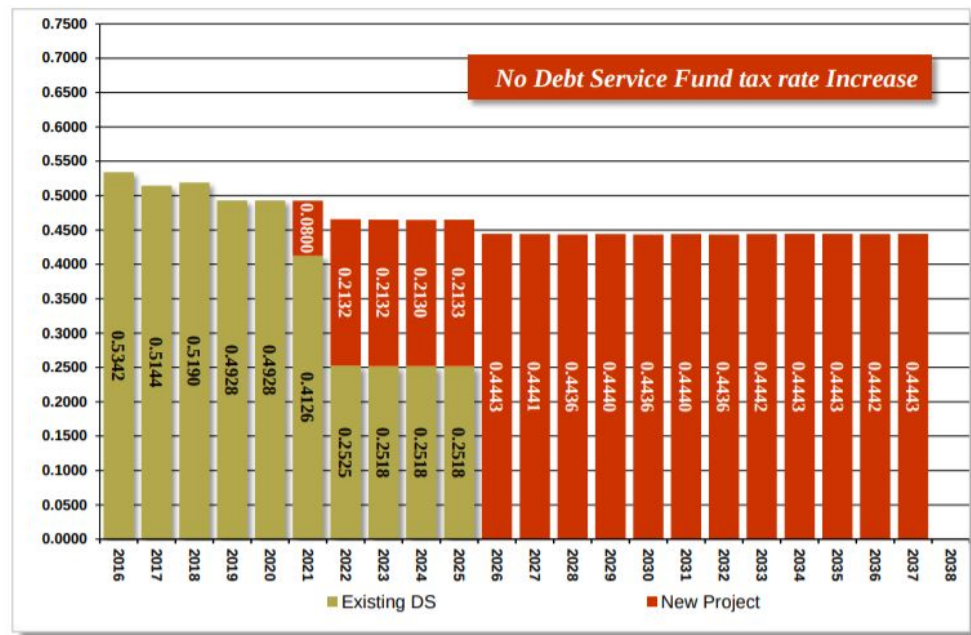
Total Uses	\$48,000,000.00
-------------------	------------------------

Debt Service Fund levy



- Notes:
- (1) Issue Bonds in Spring 2020, estimated interest rates ranging from 2.60% to 4.35% (3.85% NIC).
 - (2) Existing Debt Service Fund levy includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
 - (3) \$1,742,930 Capitalized Interest to control the Debt Service Fund rate impact in 2021.

Debt Service Fund tax rate



Notes:
 (1) Issue Bonds in Spring 2020, estimated interest rates ranging from 2.60% to 4.35% (3.85% NIC).
 (2) Existing Debt Service Fund includes Miscellaneous Revenue (taxes plus FIT/PCA, License Excise Taxes, CVET).
 (3) Debt Service Fund rate is based on 2019 certified assessed value of \$1,093,762,164 with no growth assumed thereafter.



George K. Baum & Company Disclosure

The information contained herein and in our presentation is provided for informational purposes only. It is not intended as advice nor does it create an advisor/client relationship between George K. Baum & Company and any readers or recipients (to the extent such relationship does not already exist). Readers should consult with George K. Baum & Company or their own advisors to discuss how these matters relate to their individual circumstances. Reproduction in whole or in part is prohibited without the express written consent of George K. Baum & Company. This presentation was prepared for the benefit and internal use of the ISSUER in order to indicate, on a preliminary basis, the range of a possible transaction or transactions and does not carry any right of publication or disclosure to any other party. The information in this presentation reflects prevailing market conditions and our views as of this date, all of which are subject to change. Any actual transaction would be subject to market conditions at the time of execution and the related documentation. To fully understand the economic and legal terms and conditions of any transaction, the ISSUER must carefully review the related documentation and should consult its own legal, tax and financial advisors. In preparing this presentation, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources or which was provided to us by or on behalf of the ISSUER or which was otherwise reviewed by us. In addition, our analyses are not and do not purport to be appraisals of the creditworthiness of the ISSUER, which may affect the results.